

CIN : L32301TN1973PLC006439



DYNAVISION LIMITED

Jhaver Plaza, 3rd Floor,
No. 1-A, Nungambakkam High Road,
Chennai - 600 034. INDIA
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06.11.2019

Department of Corporate Services
Bombay Stock Exchange Limited
22nd Floor,
Phiroze JeeJee Bhoy Towers
Dalal Street
Mumbai - 400 001

Dear Sir / Madam,

Scrip Code : BSE: 517238

Sub: OUTCOME OF THE BOARD MEETING-

Un-audited Financial Results for the Quarter /half year Ended 30.09.2019
under Reg. 33 of SEBI (LODR) Regulations 2015


Pursuant to Regulation 30 of SEBI (LODR) Regulations 2015, we are pleased to inform you that in the Meeting of the Board of Directors held today, which commenced at 2.00 pm and concluded at 3.30 pm, the following decision was taken:

1. The Board approved and taken on record the un-audited Financial results along with the Statement of Assets & Liability and Cash flow Statement for the quarter / half year ended 30.09.2019 and Limited Review Report of the Statutory Auditors thereon.

The Un-audited Financial Results along with the Statement of Assets & Liability, Cash flow Statement for the half year ended 30th September 2019 duly signed by the Chief Financial Officer/Whole- time Director along with the Limited Review Report of the Auditors thereon are attached herewith.

This is for your information and record.
Thanking you,

Yours faithfully,
For DYNAVISION LIMITED


P.R.KRISHNAN
COMPANY SECRETARY

DYNAVISON LIMITED

Regd. Office: "Jhaver Plaza", III Floor 1A, Nungambakkam High Road, Chennai - 600 034

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEARENDED 30th September 2019
(Rupees in Lakhs)

Particulars	For the Quarter ended (Unaudited)			For the half year ended (Unaudited)		Previous Accounting year (Audited)
	30-09-2019	30-06-2019	30-09-2018	30-09-2019	30-09-2018	31.03.2019
I) Revenue from operations	164.01	164.01	164.59	328.02	329.18	658.36
II) Other Income	27.38	23.60	19.09	50.98	35.35	79.16
III) Total Income (I+II)	191.39	187.61	183.68	379.00	364.53	737.52
IV) Expenses						
(e) Employee benefits expense	16.79	11.33	10.33	28.12	19.78	48.81
(f) Finance cost	6.49	6.49	6.49	12.98	12.98	25.97
(g) Depreciation and amortisation expenses	0.46	0.46	0.46	0.92	0.92	1.83
(h) Other expenses	16.63	12.45	14.76	29.08	25.97	54.21
Total Expenses (IV)	40.37	30.73	32.04	71.10	59.65	130.82
V) Profit/(Loss) before exceptional items and tax (III-IV)	151.02	156.88	151.64	307.90	304.88	606.70
VI) Exceptional Items	-	-	-	-	-	-
VII) Profit/(Loss) before tax (V - VI)	151.02	156.88	151.64	307.90	304.88	606.70
VIII) Tax Expenses						
(a) Current Tax	28.00	37.00	33.00	65.00	70.00	146.87
(B) Deferred Tax	-	-	-	-	-	-
IX) Profit/(Loss) for the period from continuing operations (VII-VIII)	123.02	119.88	118.64	242.90	234.88	459.83
X) Profit / (Loss) from discontinued operations	-	-	-	-	-	-
XI) Tax expenses of discontinued operations	-	-	-	-	-	-
XII) Profit / (Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII) Profit / (Loss) for the period (IX+XII)	123.02	119.88	118.64	242.90	234.88	459.83
XIV) Other Comprehensive Income:						
(a)(i) Items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
(b)(i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-
XV) Total Comprehensive income for the period (XIII+XIV) [Comprising Profit /(Loss) and Other Comprehensive Income for the Period]	123.02	119.88	118.64	242.90	234.88	459.83
XVI) Earnings Per Equity Share (Face Value of Rs.10/- each per share)-For continuing operations-in Rs						
(a) Basic	3.21	3.12	3.09	6.33	6.12	11.97
(b) Diluted	3.21	3.12	3.09	6.33	6.12	11.97
XVII) Earnings Per Equity Share (Face Value of Rs.10/- each per share)-For discontinued operations-in Rs						
(a) Basic	-	-	-	-	-	-
(b) Diluted	-	-	-	-	-	-
XVIII) Earnings Per Equity Share (Face value of Rs.10/- each per share)-For discontinued and continuing operations-in Rs						
(a) Basic	3.21	3.12	3.09	6.33	6.12	11.97
(b) Diluted	3.21	3.12	3.09	6.33	6.12	11.97
XIX) Paid up Equity Share Capital (Face Value : Rs. 10/- per share)	383.79	383.79	383.79	383.79	383.79	383.79
XX) Other Equity (excluding Revaluation Reserve) as shown in the balance sheet of the previous year						(1,151.39)

For DYNAVISON LIMITED



R.P. Agrawal
R.P. AGRAWAL
Director

STATEMENT OF ASSETS AND LIABILITIES AS AT 30th SEPTEMBER 2019

Particulars	(Rupees in Lakhs)		
	As at 30-09-2019	As at 30-09-2018	As at 31-03-2019
	(Unaudited)	(Unaudited)	(Audited)
ASSETS			
Non-current assets			
a) Property, Plant & Equipment	10.68	12.51	11.60
b) Investment Property	2.11	2.11	2.11
c) Other Intangible Assets	0.01	0.01	0.01
d) Financial Assets			
(i) Investments	100.00	-	-
(ii) Other Financial Assets			
- Deposits with banks	426.00	270.00	-
- Security deposit	7.04	6.74	7.04
e) Other Non-current Assets	31.86	12.33	23.89
Total Non-Current Assets	577.70	303.70	44.65
Current assets			
a) Financial Assets			
(i) Cash and cash equivalents	29.78	65.94	78.23
(ii) Bank balances other than (i) above	920.10	686.00	1,145.00
b) Current Tax Assets (Net)	-	-	-
c) Other current assets	78.32	66.01	71.32
Total Current Assets	1,028.20	817.95	1,294.55
Total Assets	1,605.90	1,121.65	1,339.20
EQUITY AND LIABILITIES			
Equity			
a) Equity Share Capital	383.79	383.79	383.79
b) Other Equity	(908.49)	(1,376.35)	(1,151.39)
Total Equity	(524.70)	(992.56)	(767.60)
Liabilities			
Non-Current liabilities			
a) Financial Liabilities			
(i) Other Financial Liabilities	312.40	286.43	299.42
b) Other Non-current Liabilities	1,687.07	1,738.53	1,714.15
c) Provisions	19.41	13.33	16.59
Total Non-Current Liabilities	2,018.88	2,038.29	2,030.16
Current liabilities			
a) Financial Liabilities			
i) Trade payables			
- Micro and Small Enterprises	-	-	-
- others	-	-	-
b) Other current liabilities	71.16	64.81	61.52
c) Provisions	1.54	1.07	2.52
d) Current tax liabilities (net)	39.02	10.04	12.60
Total current Liabilities	111.72	75.92	76.64
Total Equity and Liabilities	1,605.90	1,121.65	1,339.20

Notes :

- 1) The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at its respective meeting held on 6th November 2019. The statutory auditors of the Company have carried out a Limited Review of the Result.
- 2) Effective from 01st April 2019 Ind As 116 on "Leases" becomes applicable. Application of this standard does not have any material impact on the revenue recognition and measurement.
- 3) The company is currently engaged only in the business of leasing out the investment property held which is the only reportable segment of operation of the company.
- 4) On September 20, 2019 vide the Taxation Laws (Amendment) Ordinance, 2019, the Government of India inserted Section 115BAA in the Income Tax Act 1961, which provides domestic companies a non-reversible option to pay corporate tax at reduced rates effective April 01, 2019 subject to certain conditions. The Company is currently in the process of evaluating this option.
- 5) There were no exceptional and extraordinary items during the quarter ended 30.09.2019
- 6) Figures of the earlier period, wherever necessary, have been regrouped/restated to conform with those of the current year.

Place : Chennai
Date : 6th November 2019



On behalf of the Board of Directors
for Dynavision Limited

R.P. Agrawal
R.P. AGRAWAL
Director

Dynavision Limited
Cash Flow Statement for the Half Year Ended 30th September , 2019

(Rupees in Lakhs)

	Particulars	Half Year Ended 30th September , 2019	Half Year Ended 30th September , 2018
A	CASH FLOW FROM OPERATING ACTIVITIES :		
	Profit/(Loss) before Tax as per Profit and Loss Account	307.90	304.88
	Adjustments for :		
	Depreciation / Amortisation	0.92	0.92
	Profit on Sale of Fixed Assets	-	-
	Interest expense	12.98	12.98
	Interest earned on fixed deposit	(49.55)	(35.34)
	Operating Profit before working Capital changes	272.25	283.44
	Adjustments for		
	Increase/(Decrease) in Trade payables	-	-
	Increase/(Decrease) in Liabilities and Provisions	1.84	(0.50)
	(Increase)/Decrease in Non-Financial assets	(8.57)	(50.89)
	Increase/(Decrease) in Financial Liabilities	12.98	12.98
	Increase/(Decrease) in Non-financial liabilities	(17.44)	(20.94)
	Cash Generated from operating activities	261.06	224.09
	Direct taxes paid	(38.58)	(54.82)
	Net Cash generated from Operating Activities	222.48	169.27
B	CASH FLOW FROM INVESTING ACTIVITIES		
	Increase in fixed deposit with original maturity more than 3 months	(201.10)	(128.82)
	Interest income from fixed deposit	43.15	35.34
	Investment in Mutual Funds	(100.00)	-
	Purchase of Fixed Assets	-	-
	Sale of Fixed Assets	-	-
	Net Cash generated from Investing Activities	(257.95)	(93.48)
C	CASH FLOW FROM FINANCING ACTIVITIES		
	Increase/(Decrease) of Unsecured loans	-	-
	Interest expense	(12.98)	(12.98)
	Net Cash generated from Financing Activities	(12.98)	(12.98)
	Net Increase in Cash and Cash Equivalents (A+B+C)	(48.45)	62.81
0	Cash and Cash Equivalents at the beginning of the Half year	78.23	3.13
	Cash and Cash Equivalents at the end of the half year	29.78	65.94
	Net increase in cash and cash equivalents	(48.45)	62.81
	Components of cash and cash equivalents:		
	(a) Balance with banks - in current accounts	29.01	65.40
	(b) Cash on hand	0.77	0.54
		29.78	65.94

For and on behalf of the Board



R.P. Agrawal
R.P.AGRAWAL
Director

Place: Chennai 600 034
Date : 06.11.2019

R. Subramanian and Company LLP
CHARTERED ACCOUNTANTS



New No:6, Old No.36, Krishnaswamy Avenue, Luz, Mylapore, Chennai - 600 004.
Phone : 044 - 24992261 / 24991347 / 24994231, Fax : 044 - 24991408
Email : rs@rscompany.co.in Website : www.rscompany.co.in

Independent Auditor's Limited review report on the unaudited Stand-alone financial results of Dynavision Limited for the quarter ended 30th September 2019 and Year to date results pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To

**The Board of Directors of
Dynavision Limited
Chennai**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results ("the statement") of Dynavision Limited ('the Company') for the quarter ended September 30, 2019, and year to date results for the period from 1 April 2019 to 30 September 2019 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations") including relevant circulars issued by SEBI from time to time.
2. This Statement which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting"(Ind As 34") prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
4. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures applied to financial data and thus provides less assurance than an audit.



R. SUBRAMANIAN AND COMPANY LLP
CHARTERED ACCOUNTANTS

5. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
6. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Unaudited Statements has not been prepared in all material aspects in accordance with the applicable accounting standards prescribed under Section 133 of the Companies Act 2013, and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **R SUBRAMANIAN AND COMPANY LLP**
CHARTERED ACCOUNTANTS
FRN 004137S/S200041



A handwritten signature in blue ink, appearing to read "R. Prakash".

R. PRAKASH
PARTNER

M. NO. 205869

UDIN NO. 19205869AAAABY6399

Place : Chennai

Date : 06 November 2019